THE COTTON CORPORATION OF INDIA LTD

(A Govt of India Undertaking)

KAPAS BHAVAN, 4/2ASHOK NAGAR,.P.B NO: 227 GUNTUR-522002

PH.NO:0863-2233472 / 943,FAX:0863-2357472

Website:www.cotcorp.org.in/www.texmin.nic.in

E-Mail:guntur@cotcorp.com

Ref:CCI/GNT/MKTG(S)/2018-19/ Date. 28.02.2019

AUCTION NOTICE FOR SALE OF MISCELLANEOUS BALES

The Cotton Corporation of India Limited Proposes to sell 98 miscellaneous bales such as Cowdy/Gin jump,Sweepage bales,Sample bales pertaining to 2016-17 & 2017-18 cotton seasons of **Guntur branch** on 08.03.19 **at 04.30 P.M** in Branch Office Guntur through open auction. Before participating in the auction, the intrested buyers may inspect the cotton bales or the samples of the lots at B.O. Guntur or at the respective godowns on any working day between 10.00 A.M. to 5.00 P.M from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs.50,000 to participate in the auction. The terms & conditions of the auction and details of stocks can be seen/downloaded from the website www.cotcorp.org.in or http://tenders.gov.in or may be obtained from Branch Office, Guntur.

BRANCH MANAGER

Terms & Conditions for sale of Miscellaneous bales i.e.Cowdy/GinJump/Sweepage bales/Sample bales in open auction to be held in Branch Office, Guntur on 08.03.19 at 04.30 PM:

1. To participate in open auction, the interested buyers except NTC Mills shall have to deposit an EMD of Rs.50,000 (Rupees Fifty thousand only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any Nationalized /scheduled bank except Co-operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD" payable at Guntur or any other branch of the Corporation before 04.00 PM on the date of auction i.e.08.03.19, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

   The buyers should satisfy themselves about the quality of cotton and condition of bales, sweepage lint etc before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on "**AS IS WHERE IS BASIS".**

2. Statement showing the details of Variety wise/Godown wise stock is enclosed as Annexure-A. However, the actual quantity may vary and the quantity available on the date of auction shall be put for final auction.

3. After acceptance of the bid in the auction, the buyer shall have to deposit an advance equivalent to 20% of value in the Branch Office either at Guntur or at respective Branches within five days from the date of auction/date of confirmation by way of Demand Draft/ Pay Order/ Banker's cheque/ e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 20% advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.

4. The buyer shall take delivery of bales by making full payment of the invoice value **within 15 days from the date of confirmation**. A further period of 10 days from the date of 100% payment will be given to the buyer to lift the bales from the spot by levying late lifting charges @ 0.75% on monthly rest basis.

5. In case the buyer fails to lift the contracted bales of cotton within a period of 15 days, the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have the option to cancel the contract without giving further notice.

6. Advance payment will be calculated @ 48 candies for each 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the buyer.

7. Bales will be delivered from the spot after 100% weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.

8. The Buyer shall pay sales GST on the value of the cotton at the rate applicable on the date of taking delivery.

9. All payments shall have to be made by way of only A/C payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd" payable at Guntur / respective branches or through e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

10. The Confirmation of the bid for Misc. bales / Sweepage bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.

11. The Corporation reserves its right to fully accept or reject or partly accept any bid/ quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.

12. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/ destruction/ shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

BRANCH MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the Representative
Name of the Buyer & Address
Seal:

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(IN LETTER HEAD OF PARTY)

We here by authorize our _____ (Designation) Mr._____ to participate on our behalf for open auction to be held on _____at B.O Guntur for Cowdy / Gin jump, Sweepage bales,Sample bales etc.

Signature of the Representative:

Name & Signature of M.D
With seal

Place :

Date :

ANNEXURE-A

THE COTTON CORPORATION OF INDIA LTD
BRANCH OFFICE : : GUNTUR

Crop year-2017-18

COWDY BALES:

S.no	Centre	Lot No.	BALES	P.M No.	P.R. No	Press date	Storage Place
1	CHILAKALURIPET	999	4	APTMCPCM	3301-3304	16.03.18	MEAZQC,GNPVM
2	AKONDUR	999	2	AP/SGM/TMC	2901-2902	25.03.18	CWC GUNTUR
3	CHILAKALURIPET-A	999	1	SVKE/TMC	4304	18.03.18	CWC GUNTUR
4	GUNTUR	999	4	SVI/TMC	9901-9904	24.03.18	CWC GUNTUR
5	GUNTUR	1000	2	SVI/TMC	1701-1702	24.03.18	CWC GUNTUR
6	GUNTUR-B	999	3	AP/TMC-406	5817-5819	24.03.18	CWC GUNTUR
7	JAGGAIAHPET	1000	1	APSLS/TMC	2571	15.03.18	CWC GUNTUR
8	KANCHIKACHERLA	1000	3	AP/SLS/TMC	2561-2563	15.03.18	CWC GUNTUR
9	KROSUR	1000	2	SKCTC/TMC	8201-8202	15.03.18	CWC GUNTUR
10	MACHERLA	999	13	AP/TMC-406	5801-5813	24.03.18	CWC GUNTUR
11	NANDIGAMA	1000	6	APSLS/TMC	3001-3006	18.03.18	CWC GUNTUR
12	SATTENAPALLI	1000	3	SVKE/TMC	4301-4303	15.03.18	CWC GUNTUR
	Total		**44**				

GINJUMP BALES:

S.no	Centre	Lot No.	BALES	P.M No.	P.R. No	Press date	Storage Place
13	CHILAKALURIPET	998	1	APTMCPCM	3305-3305	16.03.18	MEAZQC,GNPVM
14	AKONDUR	998	2	AP/SGM/TMC	2903-2904	25.03.18	CWC GUNTUR
15	GUNTUR	998	2	SVI/TMC	9801-9802	24.03.18	CWC GUNTUR
16	GUNTUR-B	998	1	AP/TMC-406	5820	24.03.18	CWC GUNTUR
17	MACHERLA	998	3	AP/TMC-406	5814-5816	24.03.18	CWC GUNTUR
18	NANDIGAMA	997	2	APSLS/TMC	3007-3008	18.03.18	CWC GUNTUR
	Total		**11**				

SWEEPAGE BALES:

S.no	Name of the Godown	No of Bales	Storage Place
19	CWC GUNTUR/CWC RAYANPADU CWC KAKANI/CWC TADEPALLIGUDEM	7	CWC GUNTUR
20	MEAZQC,GANAPAVARAM	11	CWC GUNTUR
	Total	**18**	

SAMPLE BALES:

S.no		Crop Year	No of Bales	Storage Place
21	BO.GUNTUR	2017-18	17	CWC GUNTUR
		2017-18	2	
		2017-18	2	
		2016-17	4	
	Total		**25**	

SUMMARY:

VARIETY	2016-17	2017-18	TOTAL
COWDY BALES	--	44	44
GINJUMP BALES	--	11	11
SWEEPAGE BALES	--	18	18
SAMPLE BALES	4	21	25
GRAND TOTAL	**4**	**94**	**98**